

**GFL RECRUITMENT PRIVATE LIMITED**

**CIN : U93000RJ2019PTC064734**

**Financial Statement**

**For the year 2019-20**

**G G A M AND ASSOCIATES LLP  
CHARTERED ACCOUNTANTS**

**2421, Opp. RajaramDharamshala, Bhindoka Rasta, Jaipur, RJ 302001 IN  
Udaipur || Chitorgrh || Sikar**

**GFL RECRUITMENT PRIVATE LIMITED**

CIN : U93000RJ2019PTC064734

Balance Sheet as at 31st March 2021

(Amounts In INR)

S. No.	Particulars	Note No.	As at March 31,	
			2021	2020
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	a. Share Capital	2.1	10,000	10,000
	b. Reserves and Surplus	2.2	(1,859,580)	(1,566,255)
	c. Money received against share/ warrants	-	-	-
<b>2</b>	<b>Share application money pending allotment</b>	-	-	-
<b>3</b>	<b>Non Current Liabilities</b>			
	a. Long Term Borrowings	2.3	-	-
	b. Deferred tax liabilities (Net)	2.4	12,724	6,178
	c. Other Long term liabilities	-	-	-
	d. Long-term provisions	-	-	-
<b>4</b>	<b>Current Liabilities</b>			
	a. Short-term borrowings	2.5	2,019,528	1,821,548
	b. Trade payables	2.6	-	-
	c. Other current liabilities	2.7	-	-
	d. Short term provisions	2.8	12,000	-
	<b>Total</b>		<b>194,672</b>	<b>271,471</b>
<b>II.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	a. Fixed assets			
	- Tangible assets	2.9	129,059	201,834
	- Intangible assets	-	-	-
	- Capital WIP	-	-	-
	- Intangible assets under development	-	-	-
	b. Non-current investments	-	-	-
	c. Deferred tax assets (Net)	-	-	-
	d. Long-term loans and advances	2.10	-	-
	e. Other non-current assets	-	-	-
<b>2</b>	<b>Current assets</b>			
	a. Current investments	-	-	-
	b. Inventories	2.17.1	-	-
	c. Trade receivables	2.11	-	-
	d. Cash and cash equivalents	2.12	10,819	11,204
	e. Short-term loans and advances	2.13	-	-
	f. Other current assets	2.14	54,794	58,433
	<b>Total</b>		<b>194,672</b>	<b>271,471</b>

**SIGNIFICANT ACCOUNTING POLICIES**

1

The accompanying notes form part of the financial statements.

As per our report of even date attached.

**For G G A M AND ASSOCIATES LLP**

**For and on behalf of the Board of Directors**

**Chartered Accountants**

**GFL RECRUITMENT PRIVATE LIMITED**

**Firm Reg No.022307C/C400284**

**CA. Gaurav Badala**

**BANSI LAL CHOUHAN**

**VAIBHAV CHOUHAN**

**Partner**

**Director**

**Director**

**Membership No.432573**

**DIN : 8435859**

**DIN : 8435858**

Place: Udaipur

Place: Udaipur

# GFL RECRUITMENT PRIVATE LIMITED

CIN : U93000RJ2019PTC064734

## Profit and Loss Statement for the year ended 31st March 2021

(Amounts In INR)

Sr. No.	Particulars	Note No.	For the year ended March 31,	
			2021	2020
I.	Revenue from operations	2.15	587,683	636,704
II.	Other Income	2.16	-	-
III.	<b>Total Revenue (I +II)</b>		<b>587,683</b>	<b>636,704</b>
IV.	<u>Expenses:</u>			
	Cost of materials consumed			
	Purchase of Stock-in-Trade	2.17	-	-
	Changes in inventories of Stock-in-Trade	-	-	-
	Employee benefits expense	2.18	604,149	1,684,407
	Finance costs	2.19	-	-
	Depreciation on fixed assets	2.9	72,775	130,332
	Direct Expenses	2.20	-	-
	Other expenses	2.21	197,538	454,817
	<b>Total Expenses</b>		<b>874,462</b>	<b>2,269,556</b>
V.	Profit before exceptional & extraordinary items and tax (III - IV)		(286,779)	(1,632,852)
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		<b>(286,779)</b>	<b>(1,632,852)</b>
VIII.	Extraordinary Items		-	-
IX.	Profit/ (loss) before tax (VII - VIII)		<b>(286,779)</b>	<b>(1,632,852)</b>
X.	<u>Tax expense:</u>			
	(1) Current tax		-	-
	(2) Deferred tax		6,546	6,178
XI.	Profit/(Loss) for the period from continuing operations (IX - X)		<b>(293,325)</b>	<b>(1,639,030)</b>
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	<b>Profit/(Loss) for the period (XI + XIV)</b>		<b>(293,325)</b>	<b>(1,639,030)</b>
XVI.	Earning per equity share:			
	(1) Basic	-	(29.33)	(163.90)
	(2) Diluted	-	(29.33)	(163.90)

### SIGNIFICANT ACCOUNTING POLICIES

1

The accompanying notes form part of the financial statements.  
As per our report of even date attached.

**For G G A M AND ASSOCIATES LLP**

**Chartered Accountants**

**Firm Reg No.022307C/C400284**

**For and on behalf of the Board of Directors**

**GFL RECRUITMENT PRIVATE LIMITED**

**CA. Gaurav Badala**

**Partner**

**Membership No.432573**

**BANSI LAL CHOUHAN**

**Director**

**VAIBHAV CHOUHAN**

**Director**

**DIN : 8435859**

**Place: Udaipur**

**DIN : 8435858**

**Place: Udaipur**

## Notes to Financial Statements for the year ended March 31, 2021

Amounts in the financial statements are presented in INR, except for the equity share data and as otherwise stated.

The previous year figures have been regrouped / reclassified, wherever necessary, to conform to the current period presentation.

### 2.1 Share Capital

Particular	As at March 31,	
	2021	2020
<b>Authorized</b>		
Equity Shares, ₹ 10/- par value	100,000	100,000
1,00,000 Equity Shares		
<b>Issued, subscribed &amp; fully paid-up</b>	10,000	10,000
10,000 Equity Shares		
<b>Total</b>	<b>10,000</b>	<b>10,000</b>

The Company has only one class of share referred to as equity shares having par value of Rs. 10/-.

Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company in proportion to the number of equity shares held by the shareholders, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

### 2.1 The reconciliation of number of shares outstanding and the amount of share capital as at March 31, 2021 and as at March 31, 2020 is as follows:

Particular	As at March 31, 2021		As at March 31, 2020	
	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning of the year	1,000	10,000	1,000	10,000
Add: Shares issued	-	-	-	-
Number of shares at the end of the year	1,000	10,000	1,000	10,000

### 2.2 Reserves and Surplus

Particulars	As at March 31,	
	2021	2020
<b>Surplus:</b>		
Opening balance	(1,566,255)	-
Add: (loss)/ Net profit after tax transferred from Profit & Loss Statement	(293,325)	(1,566,255)
Less: Deferred Tax Written Off	-	-
Less: Asset Written Off	-	-
Closing Balance	(1,859,580)	(1,566,255)
<b>Securities Premium:</b>		
Opening balance	-	-
Additions during the year:	-	-
Utilised During the year	-	-
Closing Balance	-	-
<b>Total</b>	<b>(1,859,580)</b>	<b>(1,566,255)</b>

### 2.3 Long Term Borrowings

Particulars	As at March 31,	
	2021	2020
<b>Term Loan-From Banks</b>		
	-	-
<b>Long term Maturities of Finance Lease Obligation</b>		
	-	-
<b>Other Long Term Borrowing (Third Party)</b>		
	-	-

### 2.4 Deferred Tax

Particulars	As at March 31,	
	2021	2020
<b>Deferred Tax Liability</b>		
Opening	6,178	-
Deferred Tax Liability	6,546	6,178
Gross Deferred Tax Liability		
<b>Net deferred tax Liability</b>	<b>12,724</b>	<b>6,178</b>

### 2.5 Short Term Borrowings

Particulars	As at March 31,	
	2021	2020
<b>Loans Repayable on Demands- From Others</b>		
Directors	2,019,528	1,821,548
<b>Total</b>	<b>2,019,528</b>	<b>1,821,548</b>

### 2.6 Trade Payables

Particulars	As at March 31,	
	2021	2020
<b>Sundry Creditors</b>		
(A) Micro Enterprises and Small Enterprises	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 2.7 Other current liabilities

Particulars	As at March 31,	
	2021	2020
<b>Other Payables</b>		
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 2.8 Short Term Provisions

Particulars	As at March 31,	
	2021	2020
<b>Provision For Expenses -(Audit Fee and ROC)</b>		
	12,000	-
<b>Total</b>	<b>12,000</b>	<b>-</b>

For G G A M AND ASSOCIATES LLP  
Chartered Accountants  
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For and on behalf of the Board of Directors  
GFL RECRUITMENT PRIVATE LIMITED

CA. Gaurav Badala  
Partner  
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BANSI LAL CHOUHAN  
Director  
DIN : 8435859  
Place: Udaipur

VAIBHAV CHOUHAN  
Director  
DIN : 8435858  
Place: Udaipur

2.10 Long-term loans and advances:

Particulars	As at March 31,	
	2021	2020
Security Deposits		
Secured, Considered Good	-	-
<b>Total</b>	-	-

2.11 Trade receivables

Particulars	As at March 31,	
	2021	2020
Debt outstanding for a period exceeding six months		
Considered good	-	-
<b>Total</b>	-	-

2.12 Cash and cash equivalents

Particulars	As at March 31,	
	2021	2020
Cash in hand	-	-
Balances with banks:		
In current accounts	10,819	11,203
<b>Total</b>	10,819	11,203

2.13 Short-term loans and advances:

Particulars	As at March 31,	
	2021	2020
Unsecured, Considered Good		
Advances to Creditors	-	-
Advance Against Plant & Machinery	-	-
Advances to others	-	-
<b>Total</b>	-	-

2.14 Other Current Assets

Particulars	As at March 31,	
	2021	2020
Input Tax credit - GST	-	22,898
TDS	54,794	35,535
TCS	-	-
<b>Total</b>	54,794	58,433

2.15 Revenue from operations

Particulars	Year ended March 31,	
	2021	2020
Sales	587,683	636,704
<b>Total</b>	587,683	636,704

2.16 Other Income

Particulars	Year ended March 31,	
	2021	2020
Interest Income	-	-
<b>Total</b>	-	-

2.17 Purchase of Stock-in-Trade

Particulars	Year ended March 31,	
	2021	2020
Purchase of Material	-	-
<b>Total</b>	-	-

2.17.1 Changes in inventories of Stock-in-Trade

Particulars	Year ended March 31,	
	2021	2020
Opening Stock		
Raw Material	-	-
Finished Goods	-	-
Spare & Stores	-	-
Closing Stock		
Raw Material	-	-
Finished Goods	-	-
Spare & Stores	-	-
<b>Total</b>	-	-

2.18 Employee Benefit Expenses

Particulars	Year ended March 31,	
	2021	2020
Employee Salary	604,149	1,684,407
Contribution to Provident and Other Fund	-	-
Staff Welfare	-	-
<b>Total</b>	604,149	1,684,407

2.19 Finance Cost

Particulars	Year ended March 31,	
	2021	2020
Interest	-	-
<b>Total</b>	-	-

2.20 Direct Expenses

Particulars	Year ended March 31,	
	2021	2020
Consumption of Store & Spare Parts	-	-
<b>Total</b>	-	-

2.21 Other Expenses

Particulars	Year ended March 31,	
	2021	2020
Audit Fee	6,000	5,000
Bank Charges	1,514	17,830
Business Promotion	20,917	142,998
Communication	11,501	41,494
Legal and Professional Fees	6,000	15,047
Miscellaneous Expenses	32,155	16,400
Printing and Stationery	5,801	700
Rent	103,600	197,500
Repairs	1,649	9,873
Travelling and Conveyance	2,401	4,625
Water Expenses	6,000	3,350
<b>Total</b>	197,538	454,817

2.9 DETAILS OF FIXED ASSETS

(in INR)

Sr. No	Assets	Gross Block							Accumulated Depreciation Amortisation				Net Block		
		Useful Life (in Years)	Opening Balance	Addition During the year	Revaluation Increase/ (Decrease)	Deletion During the year	Increase/ (Decrease) through net exchange Difference	Other Adjustmen t (Gross Block)	Closing Balance	Opening Balance	Provided During the Year	Deletion/ Adjustme nt During the year	Closing Balance	Balance as at 31st March 2021	Balance as at 31st March 2020
A	<b>Tangible Assets</b>														
	Office Equipment														
	Mobile	5	11,100					11,100	957	2,220	-	3,177	7,923	10,143	
	Laptop	3	180,244					180,244	52,716	60,081		112,797	67,447	127,528	
	Invertor	5	22,266					22,266	1,722	4,453		6,175	16,091	20,544	
	Invertor	5	14,427					14,427	192	2,885		3,077	11,350	14,235	
	Furniture & Fixture	10	31,354	-	-	-	-	31,354	1,970	3,135	-	5,105	26,249	29,384	
	<b>Total</b>		<b>259,391</b>	-	-	-	-	<b>259,391</b>	<b>57,557</b>	<b>72,775</b>	-	<b>130,332</b>	<b>129,059</b>	<b>201,834</b>	

15%  
60%  
15%  
15%

10%

## Notes to Financial Statements for the year ended March 31, 2021

### 1 Significant Accounting Policies

#### 1.1 Basis of preparation:

The financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with the Accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013, ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 1956, to the extent applicable. The accounting policies have been consistently applied by the Company.

All Assets & liabilities have been classified as Current & Non – Current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of activity carried out by the company and the period between the procurement and realisation in cash and cash equivalents, the Company has ascertained its operating cycle as one year for the purpose of Current – Non Current classification of assets & liabilities.

#### 1.2 Use of estimate:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the year, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Examples of such estimates include useful lives of fixed assets, future obligations under employee retirement benefit plans, provision for doubtful debts and advances, etc. Actual results could differ from those estimates.

#### 1.3 Provisions and contingencies:

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date. Provisions are reviewed at each Balance Sheet date and adjusted to reflect current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

#### 1.4 Fixed assets, depreciation and amortization:

- a. Fixed assets are stated at cost of acquisition, less accumulated depreciation, amortisation and impairment losses, if any. Cost includes all expenses incurred to bring the assets to their present location and condition for their intended use.
- b. Depreciation on tangible fixed assets is provided using the written down value method based on the useful life of the assets as prescribed under part C of Schedule II of the Companies Act, 2013.
- c. Intangible assets are amortized over its useful life as estimated by the management. Intangible assets are stated at cost of acquisition less accumulated amortisation.
- d. Capital work in progress includes the cost of fixed assets that are not ready for their intended use, advances paid to acquire fixed assets and the cost of assets not put to use before end of FY
- e. On date of balance sheet company doesnot own any asset whehter tangible or intangible

#### 1.5 Impairment of Assets:

In accordance with Accounting Standard 28 'Impairment of Assets' as notified by the Companies (Accounting Standards) Rules, 2006, the carrying amounts of the Company's assets is reviewed on balance sheet date to assess the indication of impairment of assets. On existence of such an indication, the carrying amounts of the Company's assets are reviewed to determine whether there is any impairment. The recoverable amount of the assets is estimated as the higher of its net selling price and its value in use. An impairment loss is recognised whenever the carrying amount of an asset or a cash generating unit exceeds its recoverable amount. Impairment loss is recognised in the Profit and Loss Account.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

#### 1.6 Revenue Recognition:

- a. Sale of Services:  
Revenue from sale of services is recognised when performance of services should be regarded as being achieved when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service.  
Revenue arising from the use by others of enterprise resources. Sales are disclosed net of Goods & Service Tax, discount and returns, as applicable.
- b. Interest:  
Interest on investment and deposits is booked on time-proportion basis taking into account the amounts invested and the rate of interest.

#### 1.7 Inventories:

No inventory is maintained as The company is involved in providing services of Human resources consultant

#### 1.8 Foreign currency transactions:

	Transactions in foreign currencies entered into by the Company for purchasing goods are accounted at the exchange rates prevailing on the date receipt of the goods in warehouse. Exchange differences arising on settling the transaction are recognized in the Statement of Profit and Loss.		
	Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date transaction. Exchange differences arising on settling the transaction are recognized in the Statement of Profit and Loss.		
	Monetary assets & liabilities denominated in foreign currencies are restated at the exchange rates prevailing at the balance sheet date.		
<b>1.9</b>	<b>Taxes on income:</b>		
a.	Tax expense comprises both current and deferred taxes. The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date.		
b.	Deferred tax assets on unabsorbed depreciation and carry forward losses are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.		
c.	Deferred tax assets / liabilities are reviewed at each balance sheet date and written-down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.		
d.	Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified future period. In the year in which the (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note on accounting for Credit Available in Respect of Minimum Alternative Tax under the Income – tax Act, 1961, issued by the Council of the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Profit and Loss Account and shown as MAT Credit Entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.		
<b>1.10</b>	<b>Employee benefits</b>		
	Gratuity:		
	Gratuity is a post employment benefit and is in the nature of defined benefit plan. The liability recognised in the Balance Sheet in respect of the gratuity is present value of the defined benefit/ obligation at the Balance Sheet date less the fair value of the plan assets, together with adjustments for unrecognized actuarial gains or losses and past service cost. The defined benefit/ obligation is calculate at the Balance Sheet date by an independent actuary using the projected unit credit method.		
	Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged or credited to the Statement of Profit and Loss in the year in which such gains or losses arise.		
<b>1.11</b>	<b>Cash flow statement</b>		
	Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effect of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities are segregated.		
<b>1.12</b>	<b>Trade receivables</b>		
	Trade receivables are stated after writing off debts considered as bad. Adequate provision is made for debts considered doubtful, if any.		
<b>1.13</b>	<b>Cash and Cash Equivalents</b>		
	Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks and other short term highly liquid investments where the original maturity is three months or less.		
<b>1.14</b>	<b>Earning per share</b>		
	Basic Earnings Per Share ("EPS") is computed by dividing the net profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless issued at a later date. In computing diluted earnings per share, only potential equity shares that are dilutive and that either reduces earnings per share or increases loss per share are included.		
<b>1.15</b>	<b>Share issue expense</b>		
	Expenses incurred for issuing shares are charged to the profit & loss statement in the year of issue of shares.		



**2.22 Earning per share**

Particulars	Year Ended March 31,	
	2021	2020
Net Profit/(loss) during the year	(293,325)	(1,639,030)
Weighted average number of shares outstanding (Basic)	10,000	10,000
Weighted average number of shares outstanding (Diluted)	10,000	10,000
Nominal value per share	10	10
Basic earnings per share	(29.33)	(163.90)
Diluted earnings per share	(29.33)	(163.90)

- A** Basic earning per share is computed by dividing the net profit or loss after tax by weighted average number of equity shares outstanding during the period.
- B** Diluted earning per share is computed by dividing the net profit or loss after tax by the weighted average number of equity shares considered for deriving basic earning per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares

**2.23 Auditor's Remuneration**

Particulars	Year Ended March 31,	
	2021	2020
Statutory auditor		
For audit	6,000	5,000
<b>Total</b>	<b>6,000</b>	<b>5,000</b>

**2.24 Disclosure of loans & invetsment as required by section 186(4) of the Companies act, 2013.**

Particulars	Year Ended March 31,	
	2021	2020
Nil	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**2.25** The SSI Status of Creditor is not known to the Company, Hence the information is not given

**2.26** Consumption of Consumable and raw material have been arrived by adding purchase to opening stock and deducted closing stock therefrom

**2.27** No provision for leave encashment has been made, in the view of accounting policy no. 8 the impact of the same on P&L is not determined

**2.28** Other Income include Rs. Nil on account of interest on FDR

**2.29 Major Component of Deferred Tax**

Particulars	As on 31st March 2021	As on 31st March 2020
<b>Deferred Tax Liability</b>		
Depreciation	6,546	6,178
Others	-	-
<b>Total</b>	<b>6,546</b>	<b>6,178</b>
<b>Deferred Tax Assets</b>		
Depreciation	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Net Deferred Liability/(Assets)</b>	<b>6,546</b>	<b>6,178</b>

**2.30** Expenditure In Foreign Currency

Nil Nil

**2.31** Earning in Foreign Exchange

Nil Nil

**2.32** Previous year figures have been regrouped/rearranged wherever necessary

For G G A M AND ASSOCIATES LLP  
Chartered Accountants  
Firm Reg No.022307C/C400284

For and on behalf of the Board of Directors  
GFL RECRUITMENT PRIVATE LIMITED

CA. Gaurav Badala  
Partner  
Membership No.432573

BANSI LAL CHOUHAN  
Director  
DIN : 8435859  
Place: Udaipur

VAIBHAV CHOUHAN  
Director  
DIN : 8435858  
Place: Udaipur

**0.01 Related Party Transaction**

Information on related party transactions as required by Accounting Standard (AS - 18) on Related Party Disclosures for the year ended March 31, 2020 are given below. Related parties have been identified on the basis of representation made by key management personnel and information available with the Company.

**A List of related parties where control exists and related parties with whom transactions have taken place and relationships:**

Sr.No.	Name of the Related Party	Relationship
1	VAIBHAV CHOUHAN	Director
2	BANSI LAL CHOUHAN	Director

**B Related party transactions during the year:**

S. No.	Name of Related Party/ Particulars	Trading				Finance		Salary	
		Good Sold		Goods Purchased		Loan given to the Company			
		Current Year	Previous year	Current Year	Previous year	Current Year	Previous year	Current Year	Previous year
1	VAIBHAV CHOUHAN	-	-	-	-	197,980.00	1,821,548.00	-	-
2	BANSI LAL CHOUHAN	-	-	-	-	-	-	-	-
		-	-	-	-	<b>197,980</b>	<b>1,821,548</b>	-	-